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Santa Clara, California – September 18, 2023 – APCT, a leading name in the PCB and electronics industry, is delighted to announce the appointment of Peter Austin as its President and CEO, effective September 1. Peter takes the reins from former CEO, Steve Robinson, who has retired after years of dedicated service to the company.

Peter Austin joins APCT with a rich history in the semiconductor and electronics sector, spanning over 25 years. Most recently, Peter served as the Chief Operating Officer (COO) at PEI Genesis, a global leader in the distribution, manufacturing, and integration of electronic connectors and cable assembly solutions.



Recognized for his forward-thinking approach, exceptional drive, and strategic C-suite leadership, Peter Austin is poised to lead APCT into a new era of growth and innovation. In his role as President and CEO, he will oversee all of APCT's facilities, with corporate responsibilities extending to Engineering, Manufacturing, Finance, Sales & Marketing, and Business Development across all divisions.

Commenting on his appointment, Peter Austin said, "I am honored to join APCT, a company with a strong legacy of excellence and innovation in the PCB and electronics industry. I look forward to working alongside our dedicated team to drive growth, deliver exceptional value to our customers, and lead APCT to new heights."

Peter Austin expressed his commitment to the company's future, saying, "I firmly believe that we possess the talent, technology, and passion to continue to substantially grow APCT in the coming years. My goal is to grow our revenue, profitability, and global footprint. In line with this vision, APCT will be placing a strong emphasis on becoming a customer-centric company, with a unified sales organization and selling approach."

The APCT team is confident that Peter Austin's wealth of experience and leadership will play a pivotal role in advancing the company's mission and ensuring continued success.

### About APCT

Founded in 1977, APCT has become the second largest manufacturer of Printed Circuit Boards in North America, offering Design, Fabrication, and Assembly. Technologies include Standard Through-Hole; Advanced HDI; and Flex & Rigid-Flex products. Corporate cycle times are consistently faster than industry standards and premium quick-turn capabilities are World-Class. Certifications support both commercial & military work. A diverse & well mixed list of markets is served: Defense & Aerospace, Semiconductor, Telecommunications, Medical, and Industrial. All 6 North America factories manufacture Prototype to Production orders and APCT Global offers high volume manufacturing management of Offshore Programs.

### About Industrial Growth Partners

Industrial Growth Partners, founded in 1997, is a San Francisco-based private investment partnership with over \$3.4 billion of equity capital raised since inception. The firm invests exclusively in middle-market companies in the industrial sector in partnership with management teams.